



PLAINS ADVISORY LLC

investing / advice / retirement

FINANCIAL PLANNING

- ☐ **Create a one-page financial plan** and annual update provided by a Certified Financial Planner™.
- ☐ **Annual review meetings** in support of your personal financial purpose and corresponding objectives.
- ☐ **Follow-up meetings and on-going service** to make plan adjustments as necessary.

INVESTMENT MANAGEMENT

- ☐ **Review of your investments and personalized portfolios** to match your goals, timeline and risk tolerance.
- ☐ **Adoption of an Investment Policy Statement (IPS)** which provides a summary of the investment philosophy and procedures utilized in serving the investment goals of assets under management.
- ☐ **Ongoing monitoring and management** of investment portfolios provided by an Accredited Investment Fiduciary® representing a high standard of ethics and conduct.
- ☐ **Asset allocation coordination and optimization** between retirement and non-retirement account registrations to maximize potential tax benefits.
- ☐ **Investment selection customized to tax treatment** of account registrations to minimize adverse tax consequences and maximize tax-advantaged savings opportunities.
- ☐ **Investment customization to accommodate unique existing holdings** while managing to minimize risk and adverse tax consequences.

RETIREMENT PLANNING

- ☐ **Review existing retirement assets and recommendations** in service to your specific plan for retirement.
- ☐ **Determine income needs in retirement and implement a strategy** that supports your retirement income needs while also reasonably mitigating risks.
- ☐ **Develop and coordinate an asset distribution plan** to provide for your retirement income and optimize for your tax situation.
- ☐ **Analyze social security** benefits and timing.
- ☐ **Required minimum distribution coordination** each year.
- ☐ **Health insurance considerations and options** prior to Medicare eligibility.
- ☐ **Analyze pension payout options** to identify the most appropriate and attractive options.
- ☐ **Evaluate paying down debts** versus investing with available financial resources.

TAX PLANNING

- ☐ **Review your tax return** annually to discover opportunities and strategies to help minimize taxes.
- ☐ **Review your personal financial statement** to assess potential estate and inheritance tax liabilities.
- ☐ **Evaluate capital gains and losses** annually in efforts to mitigate tax consequences resulting from non-retirement assets.
- ☐ **Plan for Roth IRA conversions** in efforts to minimize lifetime tax liabilities.
- ☐ **Consider charitable gifting strategies** that may result in significant tax savings for charitable minded individuals.

ESTATE PLANNING

- ☐ **Help you put necessary arrangements in place now** to ensure your assets pass in a tax and cost-efficient manner according to your wishes.
- ☐ **Review your estate plan documents** in light of your intentions, current tax laws and planning techniques.
- ☐ **Retain copies of your estate plan documents** in our files to ensure your estate documents are accessible when needed and help the process be as simple and painless as possible for your heirs.
- ☐ **Collaborate with estate planning professionals** where appropriate to help facilitate executing the plan.
- ☐ **Review life insurance options for plan funding** when appropriate and simplify the process using your unique health history to find the most cost-effective insurance carriers through our partnership with Crump Life.

FARM SUCCESSION

- ☐ **Create a one-page succession plan** and document the vision for your farm.
- ☐ **Avoid and minimize conflict** by communicating the succession plan to your heirs and execute the plan so everyone involved is prepared, informed and set up for success.
- ☐ **Help create, review, and update your personal financial statement** to be used with estate planning professionals in the planning process.
- ☐ **Evaluate farm and non-farm assets** in accordance with succession plan to determine what forms of ownership and structure best serve you.
- ☐ **Assess using contingency plans** like a buy-sell agreement to protect your family and the farm should something unexpected happen.

RISK MANAGEMENT

- ☐ **Review life, disability, and long-term care insurance** to help you understand what you have and ensure the coverage is adequately serving its intended purpose.
- ☐ **Review existing annuities** to evaluate their current benefits and assess their effectiveness in satisfying your financial goals.
- ☐ **Prepare for long-term care needs** by considering the current costs, future sources of income, and review the different options for paying for and receiving care.
- ☐ **Review your health history** when considering life, disability and long-term care coverage to better prepare you for the underwriting process and to find the most competitively priced insurance providers for your situation.